



AgDevCo Funding Press Notice – Further information

About AgDevCo

1. AgDevCo is a specialist investor in early-stage African agribusinesses, structured as a permanent capital vehicle. We are owned by a not-for-profit company limited by guarantee that exists to protect and promote our mission.
2. AgDevCo's investments typically range between US\$ 2 million and US\$ 10 million. We invest across the agricultural value chain, from inputs to logistics, and in all sub-Saharan African countries except those with upper middle-income status.
3. AgDevCo works in a variety of sectors and crops, including high-value export crops like avocados and macadamias; nutritious food industries for domestic markets and affordable meat protein like poultry and fisheries. Portfolio companies are involved throughout the food sector from primary production, through processing to retail.
4. In addition to provision of capital, AgDevCo helps its investees grow into profitable businesses by providing specialist technical support and access to technical assistance funds ([link to TAF brochure](#))
5. Since starting in 2010, AgDevCo has invested in 80 agribusiness across sub-Saharan Africa. Our current investment portfolio is comprised of over 40 companies (including a number of small, legacy investments) with a total value of c\$150m. These companies are spread across nine different countries on the continent (Ghana, Cote D'Ivoire, Kenya, Tanzania, Uganda, Rwanda, Zambia, Malawi and Mozambique).
6. AgDevCo has been selected by the 2X Flagship Funds Committee as a 2X pioneer flagship fund. The 2X Challenge is a leading initiative launched by the DFIs of the G7 countries that promote deploying and mobilizing capital to empower women and enhance their economic participation in emerging markets.
7. More information including on our investment policy and responsible investment policy can be accessed on our website: <https://www.agdevco.com>.

About CDC

1. CDC will formally become British International Investment plc on 4 April 2022.
2. British International Investment is a reliable and trusted investment partner to businesses in Africa, parts of Asia and the Caribbean. It will commit between £1.5 and £2 billion per annum between 2022 and 2026 to support the UK government's Clean Green Initiative and to create productive, sustainable and inclusive economies in Africa, parts of Asia and the Caribbean.
3. British International Investment plays a key role in the UK government's wider plans to mobilise up to £8 billion a year of public and private sector investment in international projects by 2025.
4. Over the next five years, at least 30 per cent of BII's total new commitments by value will be in climate finance. This will make us one of the world's largest climate investors in Africa.
5. BII is also a founding member of the [2X challenge](#) which has raised \$10bn to empower women's economic development.
6. The company has investments in over 1,000 businesses in emerging economies and total assets of £6.8 billion. Find out more at www.cdcgroup.com

About Norfund

1. Norfund is the Norwegian Investment Fund for developing countries. Our mission is to create jobs and to improve lives by investing in businesses that drive sustainable development.

2. Norfund is owned and funded by the Norwegian Government and is the Government's most important tool for strengthening the private sector in developing countries, and for reducing poverty.
3. Norfund's committed portfolio totals 3.3 billion USD in Sub-Saharan Africa, South-East Asia, and Central America.
4. Norfund has four investment areas: Clean Energy, Financial Institutions, Scalable Enterprises and Green Infrastructure. Investments in Clean Energy account for about 50% of the portfolio and 50% of the portfolio is in Sub-Saharan Africa.
5. For more information, please visit: www.norfund.no

About DFC

1. U.S. International Development Finance Corporation (DFC) is America's development bank.
2. DFC partners with the private sector to finance solutions to the most critical challenges facing the developing world today. We invest across sectors including energy, healthcare, critical infrastructure and technology.
3. DFC also provides financing for small businesses and women entrepreneurs in order to create jobs in emerging markets. DFC investments adhere to high standards and respect the environment, human rights and worker rights.
4. For more information, please visit: www.dfc.gov

About FCDO

1. The FCDO pursues the UK national interests and projects the UK as a force for good in the world. It promotes the interests of British citizens, safeguards the UK's security, defends its values, reduces poverty and tackles global challenges with its international partners.
2. Find out more [here](#).